

*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “Hong Kong Stock Exchange”) and Hong Kong Securities Clearing Company Limited (“HKSCC”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities. This announcement is not a prospectus. Potential investors should read the Hong Kong prospectus dated 31 December, 2020 (the “Prospectus”) issued by Yidu Tech Inc. (the “Company”) for detailed information about the Global Offering described below before deciding whether or not to invest in the Shares thereby being offered.*

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States or any other jurisdiction where such distribution is prohibited by law. This announcement does not constitute and is not an offer to sell or a solicitation of any offer to buy securities in Hong Kong, the United States or any other jurisdiction. The Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”) or any state securities laws of the United States and may not be offered or sold in the United States absent registration under the U.S. Securities Act or except pursuant to registration under the U.S. Securities Act or an applicable exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. There is not and it is not currently intended for there to be any public offering of securities of the Company in the United States.*

*Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the Prospectus.*

*In connection with the Global Offering, Goldman Sachs (Asia) L.L.C. as stabilizing manager (the “Stabilizing Manager”), its affiliates or any person acting for it, on behalf of the Underwriters, may effect transactions with a view to stabilizing or supporting the market price of the Shares at a level higher than that which might otherwise prevail for a limited period on and after the Listing Date. However, there is no obligation on the Stabilizing Manager, its affiliates or any person acting for it, to conduct any such stabilizing action, which, if commenced, will be done at the sole and absolute discretion of the Stabilizing Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilizing activity is required to be brought to an end on the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. Such stabilization action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Cap. 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).*

*Potential investors should be aware that stabilizing action cannot be taken to support the price of the Shares for longer than the stabilization period which begins on the Listing Date and is expected to expire on February 6, 2021, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. After this date, no further stabilizing action may be taken, demand for the Shares, and therefore the price of the Shares, could fall.*



**Yidu Tech Inc.**  
**醫渡科技有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**GLOBAL OFFERING**

<b>Number of Offer Shares under the Global Offering</b>	<b>: 156,450,000 Shares (subject to the Over-allotment Option)</b>
<b>Number of Hong Kong Offer Shares</b>	<b>: 15,645,000 Shares (subject to reallocation)</b>
<b>Number of International Offer Shares</b>	<b>: 140,805,000 Shares (subject to reallocation and the Over-allotment Option)</b>
<b>Maximum Offer Price</b>	<b>: HK\$26.30 per Offer Share plus brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005% (payable in full on application in Hong Kong dollars, subject to refund)</b>
<b>Nominal value</b>	<b>: US\$0.00002 per Share</b>
<b>Stock code</b>	<b>: 2158</b>

*Joint Sponsors*

**Goldman  
Sachs**



*Joint Global Coordinators and Joint Bookrunners*

**Goldman  
Sachs**




**citi**

*Joint Lead Managers*

**Goldman  
Sachs**



**citi**

**CMS**  **招商證券國際**

**IMPORTANT NOTICE TO INVESTORS:  
FULLY ELECTRONIC APPLICATION PROCESS**

**We have adopted a fully electronic application process for the Hong Kong Public Offering. We will not provide printed copies of the Prospectus or printed copies of any application forms to the public in relation to the Hong Kong Public Offering.**

**This document is available at the website of the Hong Kong Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) under the “*HKEXnews > New Listings > New Listing Information*” section, and our website at [www.yidutechgroup.com](http://www.yidutechgroup.com). If you require a printed copy of the Prospectus, you may download and print from the website addresses above.**

To apply for the Hong Kong Offer Shares, you may:

- (1) apply online through the **White Form eIPO** service at [www.eipo.com.hk](http://www.eipo.com.hk);
- (2) apply through the **CCASS EIPO** service to electronically cause HKSCC Nominees to apply on your behalf, including by:
  - (i) instructing your **broker** or **custodian** who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for the Hong Kong Offer Shares on your behalf; or
  - (ii) (if you are an existing **CCASS Investor Participant**) giving **electronic application instructions** through the CCASS Internet System (<https://ip.ccass.com>) or through the CCASS Phone System by calling +852 2979 7888 (using the procedures in HKSCC’s “An Operating Guide for Investor Participants” in effect from time to time). HKSCC can also input **electronic application instructions** for CCASS Investor Participants through HKSCC’s Customer Service Centre at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong by completing an input request.

If you have any question about the application for the Hong Kong Offer Shares, you may call the enquiry hotline of our Hong Kong Share Registrar and White Form eIPO Service Provider, Computershare Hong Kong Investor Services Limited, both at +852 2862 8646 on the following dates:

**Thursday, December 31, 2020 — 9:00 a.m. to 9:00 p.m.**

**Friday, January 1, 2021 — 9:00 a.m. to 6:00 p.m.**

**Saturday, January 2, 2021 — 9:00 a.m. to 6:00 p.m.**

**Sunday, January 3, 2021 — 9:00 a.m. to 6:00 p.m.**

**Monday, January 4, 2021 — 9:00 a.m. to 9:00 p.m.**

**Tuesday, January 5, 2021 — 9:00 a.m. to 9:00 p.m.**

**Wednesday, January 6, 2021 — 9:00 a.m. to 9:00 p.m.**

**Thursday, January 7, 2021 — 9:00 a.m. to 12:00 noon**

We will not provide any physical channels to accept any application for the Hong Kong Offer Shares by the public. The contents of the electronic version of the Prospectus are identical to the printed Prospectus as registered with the Registrar of Companies in Hong Kong pursuant to Section 342C of the Winding Up and Miscellaneous Provision.

If you are an **intermediary, broker or agent**, please remind your customers, clients or principals, as applicable, that the Prospectus is available online at the website addresses above.

Please refer to “How to Apply for Hong Kong Offer Shares” in the Prospectus for further details on the procedures through which you can apply for the Hong Kong Offer Shares electronically.

Your application through the **White Form eIPO** service or the **CCASS EIPO** service must be for a minimum of 100 Hong Kong Offer Shares and in one of the numbers set out in the table. You are required to pay the amount next to the number you select.

<b>No. of Hong Kong Public Offer Shares applied for</b>	<b>Amount payable on application</b>	<b>No. of Hong Kong Public Offer Shares applied for</b>	<b>Amount payable on application</b>	<b>No. of Hong Kong Public Offer Shares applied for</b>	<b>Amount payable on application</b>	<b>No. of Hong Kong Public Offer Shares applied for</b>	<b>Amount payable on application</b>
	<b>HK\$</b>		<b>HK\$</b>		<b>HK\$</b>		<b>HK\$</b>
100	2,656.50	3,500	92,977.59	40,000	1,062,601.00	800,000	21,252,020.08
200	5,313.00	4,000	106,260.10	45,000	1,195,426.13	900,000	23,908,522.59
300	7,969.50	4,500	119,542.62	50,000	1,328,251.26	1,000,000	26,565,025.10
400	10,626.01	5,000	132,825.13	60,000	1,593,901.51	2,000,000	53,130,050.20
500	13,282.52	6,000	159,390.15	70,000	1,859,551.76	4,000,000	106,260,100.40
600	15,939.02	7,000	185,955.18	80,000	2,125,202.01	6,000,000	159,390,150.60
700	18,595.52	8,000	212,520.20	90,000	2,390,852.26	7,822,500 <sup>(1)</sup>	207,804,908.85
800	21,252.02	9,000	239,085.23	100,000	2,656,502.51		
900	23,908.52	10,000	265,650.25	200,000	5,313,005.02		
1,000	26,565.03	15,000	398,475.38	300,000	7,969,507.53		
1,500	39,847.54	20,000	531,300.50	400,000	10,626,010.04		
2,000	53,130.05	25,000	664,125.63	500,000	13,282,512.55	(1) Maximum number of Hong	
2,500	66,412.57	30,000	796,950.75	600,000	15,939,015.06	Kong Public Offer Shares you	
3,000	79,695.08	35,000	929,775.88	700,000	18,595,517.57	may apply for.	

No application for any other number of the Hong Kong Offer Shares will be considered and any such application is liable to be rejected.

## THE LISTING APPLICATION

We have applied to the Listing Committee for the granting of the listing of, and permission to deal in, the Shares, including any Shares which may be issued by us pursuant to the Global Offering and upon (i) the exercise of the Over-allotment Option, (ii) the exercise of the options granted under the Pre-IPO Share Option Plans, (iii) the exercise of options which may be granted under the Post-IPO Share Option Scheme, and (iv) awards which may be granted under the Post-IPO Share Award Scheme.

## STRUCTURE OF THE GLOBAL OFFERING

The Global Offering comprises:

- the Hong Kong Public Offering of initially 15,645,000 Shares (subject to adjustment) representing 10% of the total number of Offer Shares initially available under the Global Offering, and
- the International Offering of initially 140,805,000 Shares (subject to adjustment and the Over-allotment Option) representing 90% of the total number of Offer Shares initially available under the Global Offering.

The allocation of the Offer Shares between the Hong Kong Public Offering and the International Offering will be subject to reallocation as described in the section headed “Structure of the Global Offering” in the Prospectus.

In addition, the Joint Global Coordinators may reallocate Offer Shares from the International Offering to the Hong Kong Public Offering to satisfy valid applications under the Hong Kong Public Offering. In accordance with Guidance Letter HKEx-GL91-18 issued by the Stock Exchange, if such reallocation is done other than pursuant to Practice Note 18 of the Listing Rules, (i) the maximum total number of Offer Shares that may be reallocated to the Hong Kong Public Offering following such reallocation shall not be more than double the initial allocation to the Hong Kong Public Offering, i.e. 31,290,000 Offer Shares, representing approximately 20% of the total number of Offer Shares initially available under the Global Offering; (ii) the final Offer Price shall be fixed at the bottom end of the indicative Offer Price range (i.e. HK\$23.50 per Offer Share).

Pursuant to the Over-allotment Option, the International Underwriters will have the right, exercisable by the Joint Global Coordinators at any time from the date of the International Underwriting Agreement until 30 days after the last day for lodging applications under the Hong Kong Public Offering, to require us to issue up to an aggregate of 23,467,500 additional Offer Shares, representing not more than 15% of the total number of Offer Shares initially available under the Global Offering, at the Offer Price under the International Offering to cover over-allocations in the International Offering, if any. In the event the Over-allotment Option is exercised, we will make an announcement which will be posted on the website of the Hong Kong Stock Exchange ([www.hkexnews.hk](http://www.hkexnews.hk)) and on our website ([www.yidutechgroup.com](http://www.yidutechgroup.com)), respectively.

## PRICING

The Offer Price will not be more than HK\$26.30 per Hong Kong Offer Share. Applicants for the Hong Kong Offer Shares are required to pay, on application, the maximum Public Offer Price of HK\$26.30 per Offer Share together with brokerage fee of 1.0%, SFC transaction levy of 0.0027% and the Hong Kong Stock Exchange trading fee of 0.005%, subject to refund if the Public Offer Price as finally determined is less than HK\$26.30 per Offer Share.

## EXPECTED TIMETABLE

Hong Kong Public Offering commences . . . . . 9:00 a.m. on Thursday,  
December 31, 2020

Latest time for completing electronic applications under  
the **White Form eIPO** service through the designated website  
at [www.eipo.com.hk](http://www.eipo.com.hk)<sup>(2)</sup> . . . . . 11:30 a.m. on Thursday,  
January 7, 2021

Application lists open<sup>(3)</sup> . . . . . 11:45 a.m. on Thursday,  
January 7, 2021

Latest time for (a) completing payment for **White Form eIPO**  
applications by effecting internet banking transfer(s) or PPS  
payment transfer(s) and (b) giving **electronic application**  
**instructions** to HKSCC<sup>(4)</sup> . . . . . 12:00 noon on Thursday,  
January 7, 2021

If you are instructing your **broker** or **custodian** who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for the Hong Kong Offer Shares on your behalf, you are advised to contact your **broker** or **custodian** for the latest time for giving such instructions which may be different from the latest time as stated above.

Application lists close<sup>(3)</sup> . . . . . 12:00 noon on Thursday, January 7, 2021

Expected Price Determination Date . . . . . Friday, January 8, 2021

(1) Announcement of the Offer Price, the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocations of the Hong Kong Offer Shares on our website at [www.yidutechgroup.com](http://www.yidutechgroup.com) and the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) on or before . . . . . Thursday, January 14, 2021

(2) Results of allocations in the Hong Kong Public Offering to be available through a variety of channels as described in “*How to Apply for Hong Kong Offer Shares — 11. Publication of Results*” from . . . . . Thursday, January 14, 2021

(3) Announcement containing (1) and (2) above to be published on the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) and our Company's website at [www.yidutechgroup.com](http://www.yidutechgroup.com)<sup>(5)</sup> and from . . . . . Thursday, January 14, 2021

Results of allocations in the Hong Kong Public Offering will be available at [www.iporeresults.com.hk](http://www.iporeresults.com.hk) (alternatively: English <https://www.eipo.com.hk/en/Allotment>; Chinese <https://www.eipo.com.hk/zh-hk/Allotment>) with a "search by IDfunction" . . . . . Thursday, January 14, 2021

Dispatch of Share certificates and White Form e-Refund payment instructions/refund checks on or before<sup>(6)</sup> . . . . . Thursday, January 14, 2021

Dealings in the Shares on the Stock Exchange expected to commence on. . . . . Friday, January 15, 2021

The application for the Hong Kong Public Offering will commence on Thursday, December 31, 2020 through Thursday, January 7, 2021. Such time period is longer than the normal market practice of four days. The application monies (including brokerage fees, SFC transaction levy and Stock Exchange trading fee) will be held by the receiving bank on behalf of our Company and the refund monies, if any, will be returned to the applicant(s) without interest on Thursday, January 14, 2021. Investors should be aware that the dealings in Shares on the Stock Exchange are expected to commence on Friday, January 15, 2021.

## **SETTLEMENT**

Subject to the granting of the approval for listing of, and permission to deal in, the Shares on the Hong Kong Stock Exchange and compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Hong Kong Stock Exchange or such other date as may be determined by HKSCC. Settlement of transactions between participants of the Hong Kong Stock Exchange is required to take place in CCASS on the second business day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made to enable the Shares to be admitted into CCASS.



# ELECTRONIC APPLICATION CHANNELS

## White Form eIPO

You may submit your application through the **White Form eIPO** service through the designated website at [www.eipo.com.hk](http://www.eipo.com.hk) (24 hours daily, except on the last day for applications) from 9:00 a.m. on Thursday, December 31, 2020 until 11:30 a.m. on Thursday, January 7, 2021 and the latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Thursday, January 7, 2021, the last day for applications, or such later date as described in the section headed “How to Apply for Hong Kong Offer Shares — 10. Effect of Bad Weather and Extreme Conditions on the Opening and Closing of the Application Lists” in the Prospectus.

## CCASS EIPO

CCASS Clearing/Custodian Participants can input **electronic application instructions** at the following times on the following dates:

**Thursday, December 31, 2020 — 9:00 a.m. to 8:30 p.m.**  
**Saturday, January 2, 2021 — 8:00 a.m. to 1:00 p.m.**  
**Monday, January 4, 2021 — 8:00 a.m. to 8:30 p.m.**  
**Tuesday, January 5, 2021 — 8:00 a.m. to 8:30 p.m.**  
**Wednesday, January 6, 2021 — 8:00 a.m. to 8:30 p.m.**  
**Thursday, January 7, 2021 — 8:00 a.m. to 12:00 noon**

The times in this sub-section are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants and/or CCASS Investor Participants.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Thursday, December 31, 2020 until 12:00 noon on Thursday, January 7, 2021 (24 hours daily, except on Thursday, January 7, 2021 the last day for applications).

The latest time for inputting your **electronic application instructions** will be 12:00 noon on Thursday, January 7, 2021, the last day for applications, or such later time as described in the section headed “How to Apply for Hong Kong Offer Shares — 10. Effect of Bad Weather and Extreme Conditions on the Opening and Closing of the Application Lists” in the Prospectus.

If you are instructing your **broker** or **custodian** who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for the Hong Kong Offer Shares on your behalf, you are advised to contact your **broker** or **custodian** for the latest time for giving such instructions which may be different from the latest time as stated above.

The application monies (including the brokerage fees, SFC transaction levy and the Hong Kong Stock Exchange trading fee) will be held by the receiving bank and on behalf of the Company after the closing of the application lists and the refund monies, if any, will be returned to the applicants without interest on or before Thursday, January 14, 2021.

Please refer to the sections headed “Structure of the Global Offering” and “How to Apply for Hong Kong Offer Shares” of the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

## **PUBLICATION OF RESULTS**

We expect to announce the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares on Thursday, January 14, 2021 on our website at [www.yidutechgroup.com](http://www.yidutechgroup.com) and the website of the Hong Kong Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk).

The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants (where applicable) under the Hong Kong Public Offering will be available through a variety of channels at the times and date and in the manner specified in the section headed “How to Apply for Hong Kong Offer Shares — 11. Publication of Results” in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the Public Offer Price as finally determined is less than the maximum Public Offer Price of HK\$26.30 per Offer Share (excluding brokerage, SFC transaction levy and the Hong Kong Stock Exchange trading fee thereon), or if the conditions of the Hong Kong Public Offering are not fulfilled in accordance with “Structure of the Global Offering — Conditions of the Global Offering” in the Prospectus or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy and the Hong Kong Stock Exchange trading fee, will be refunded, without interest.

No temporary documents of title will be issued in respect of the Shares and no receipt will be issued for sums paid on application. Share certificates will only become valid at 8:00 a.m. on Friday, January 15, 2021, provided that the Global Offering has become unconditional and the right of termination described in the “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” section in the Prospectus has not been exercised.

Dealings in the Shares are expected to commence at 9:00 a.m. on Friday, January 15, 2021.

The Shares will be traded in board lots of 100 Shares each.

The stock code of the Shares is 2158.

By order of the Board  
**Yidu Tech Inc.**  
**Gong Yingying**  
*Executive Director and Chief Executive Officer*

Hong Kong, Thursday, December 31, 2020

*As of the date of this announcement, the executive Directors are Ms. Gong Yingying, Ms. Yang Jing, Dr. Yan Jun and Ms. Zhang Shi; the non-executive Director is Ms. Gao Yongmei; and the independent non-executive Directors are Dr. Ma Wei-Ying, Ms. Pan Rongrong and Prof. Zhang Linqi.*

*We will publish this announcement in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese).*